

CITY OF BUNKIE
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2001

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KENNETH BREAUX, C.P.A.

ROBERT S. BERNARD, C.P.A.

August 24, 2001

The Honorable Mayor
and Members of the Board of Aldermen
City of Burris, Louisiana

I have audited the accompanying primary government financial statements of the City of Burris, Louisiana as of June 30, 2001 and for the year then ended. These financial statements are the responsibility of the City's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

A primary government is a legal entity or body politic and includes all funds, organizations, institutions, agencies, departments, and officers that are not legally separate. Such legally separate entities are referred to as component units. In my opinion, the primary government financial statements present fairly, in all material respects, the financial position of the primary government of the City of Burris, Louisiana, as of June 30, 2001, and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

However, the primary government financial statements, because they do not include the financial data of the component units of the City of Burris, Louisiana, do not purport to, and do not, present fairly the financial position of the City of Burris, Louisiana as of June 30, 2001 and the results of its operations and cash flows of its proprietary funds for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, I have also issued a report dated August 24, 2001 on my consideration of the City of Burris's internal control over financial reporting and its compliance with certain provisions of laws, regulations, contracts and grants. That report is an

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*The Honorable Mayor and
Members of the Board of Aldermen
August 24, 2007
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integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of my audit.

My audit was conducted for the purpose of forming an opinion on the primary government financial statements taken as a whole. The combining and individual fund financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the primary government financial statements of the City of Bunkie, Louisiana. Such information has been subjected to the auditing procedures applied in the audit of the primary government financial statements and, in my opinion, is fairly presented in all material respects in relation to the primary government financial statements taken as a whole.



KENNETH J. BREAUX
CERTIFIED PUBLIC ACCOUNTANT

CITY OF BIRMINGHAM
CONDENSED BALANCE SHEET
 As of and for the Year Ended August 31, 2016

ACCOUNTS	EXPENDITURE ACCOUNTS			REVENUE ACCOUNTS		TOTAL
	Current	Capital Projects	Excess	Excess	Capital Projects	
ASSETS						
Fixed capital assets	\$ 17,147	\$ 1,017	\$ 184,344	\$ -	\$ -	\$ 1,000,000
Investments, net of liabilities	11,117	-	11,117	-	-	144,000
Due from other funds	81,115	149	-	-	-	14,000
Due from other governmental units	41,000	10,100	-	-	-	13,000
Receivables	1,115	-	98,115	-	-	81,117
Due	-	-	1,000,000	-	1,000,000	1,000,000
Property and equipment, net	-	-	1,000,000	-	-	1,000,000
TOTAL ASSETS	\$ 150,000	\$ 1,166	\$ 3,000,000	\$ 1,000,000	\$ 1,000,000	\$ 3,000,000
LIABILITIES AND FUND EQUITY						
Liabilities						
Accounts payable	\$ 98,115	\$ -	\$ 1,017	\$ 10,117	\$ -	\$ 10,117
Payroll taxes, retained assets	-	-	-	-	-	-
Bank payable, current	-	-	-	11,117	-	11,117
Accrued interest payable	-	-	-	11,117	-	11,117
Customer credit liability	-	-	-	11,117	-	11,117
Due to other funds	149	81,115	-	-	-	81,115
Due to other governmental units	-	-	-	1,000,000	-	1,000,000
Receivables	-	-	-	11,117	-	11,117
TOTAL LIABILITIES	\$ 98,115	\$ 81,115	\$ 1,017	\$ 3,000,000	\$ -	\$ 3,000,000
Fund Equity						
Combined capital	\$ -	\$ -	\$ -	\$ 1,000,000	\$ -	\$ 1,000,000
Residual's interest	-	-	-	-	-	-
Residual's earnings	-	-	-	-	-	-
Residual for fund liabilities	-	-	-	11,117	-	11,117
Residual	-	-	-	11,117	-	11,117
Fund Liabilities	11,115	184,115	-	-	-	184,115
Residual	1,000,000	1,000,000	1,000,000	-	-	1,000,000
TOTAL FUND EQUITY	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
TOTAL LIABILITIES AND FUND EQUITY	\$ 150,000	\$ 1,166	\$ 3,000,000	\$ 3,000,000	\$ 1,000,000	\$ 3,000,000

The accompanying notes are an integral part of the financial statements.

CITY OF BUNKIE, LOUISIANA
COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES

All Governmental Fund Types
For the Year Ended June 30, 2007

	Debt	Special Revenue	Capital Projects	Intercommen- tary
Revenues:				
Taxes	\$ 208,549	\$ 494,700	\$ -	\$ 844,204
Licenses and permits	126,180	-	-	126,180
Intergovernmental	248,640	-	808	349,528
Fees and public service agreements	184,000	-	-	184,000
Other	124,649	41,644	-	166,293
Total Revenues	\$ 1,092,018	\$ 536,344	\$ 808	\$ 1,360,205
Expenditures:				
General government	\$ 576,441	\$ 14,786	\$ -	\$ 591,227
Fire protection	284,190	-	-	284,190
Police protection	434,507	-	-	434,507
Highways and streets	216,364	-	-	216,364
Parks and recreation	44,444	-	-	44,444
Airport	26,387	-	-	26,387
Animal control	8,151	-	-	8,151
Capital outlay	-	-	1,218	1,218
Total Expenditures	\$ 1,580,483	\$ 14,786	\$ 1,218	\$ 1,606,487
Excess (deficiency) of revenues over expenditures	\$ (488,465)	\$ 521,558	\$ (410)	\$ (246,282)
Other financing sources (uses)				
Operating transfers in	502,549	-	160	502,709
Operating transfers (out)	(245)	(225,000)	-	(225,245)
Total other sources (uses)	\$ 502,304	\$ (225,000)	\$ 160	\$ 277,464
Excess (deficiency) of revenues and other sources over expenditures and other uses	\$ (18,161)	\$ 296,558	\$ -	\$ (68,818)
Fund balances, beginning	\$ 478,128	\$ 368,873	\$ 49	\$ 1,595,578
Fund balances, ending	\$ 460,000	\$ 1,135,888	\$ 49	\$ 1,606,335

The accompanying notes are an integral part of the financial statements.

CITY OF BOONVILLE, MISSOURI
COMPARED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 Budget (Include Budget and Actual)
 General and Special Revenue Funds
 For the Year Ending May 31, 2019

	GENERAL FUNDS			SPECIAL REVENUE FUNDS		
	Budget	Actual	Percent Change	Budget	Actual	Percent Change
Revenues						
Taxes	\$ 24,000	\$ 30,819	28.41%	\$ 407,000	\$ 484,293	19.20%
License and permits	10,500	10,500	0.00%	-	-	-
Intergovernmental	20,000	20,000	0.00%	-	-	-
FEES - operations	11,000	10,500	-4.55%	-	-	-
Other	1,500	13,819	819.33%	3,000	6,194	106.47%
Total Revenues	57,000	75,638	32.87%	410,000	490,487	19.62%
Expenditures						
Operating personnel	\$ 90,000	\$ 116,441	29.27%	\$ 50,000	\$ 14,144	-71.89%
Police personnel	31,200	29,176	-6.42%	-	-	-
Police supplies	49,000	44,641	-8.86%	-	-	-
Highways and streets	20,000	20,000	0.00%	-	-	-
Sanitation	41,000	41,000	0.00%	-	-	-
Other	11,000	26,227	138.43%	-	-	-
Total Expenditures	202,200	217,485	7.31%	50,000	14,144	-71.89%
Excess (deficiency) of revenues over expenditures	\$ 167,800	\$ 158,953	-5.28%	\$ 360,000	\$ 476,343	32.32%
Other financing sources (uses)						
Operating transfers to	90,000	90,000	0.00%	-	-	-
Operating transfers from	500	500	0.00%	1,000,000	1,000,000	100.00%
Total financing sources (uses)	\$ 90,500	\$ 90,500	0.00%	\$ 1,001,000	\$ 1,001,000	0.00%
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	\$ 258,300	\$ 249,453	-3.43%	\$ 1,361,000	\$ 1,477,343	8.54%
Fund balances, beginning	\$ 171,178	\$ 171,178	0.00%	\$ 800,000	\$ 800,000	0.00%
Fund balances, ending	\$ 429,478	\$ 420,631	-2.06%	\$ 1,161,000	\$ 1,177,343	1.40%

The accompanying notes are an integral part of the financial statements.

CITY OF BUNKIE, LOUISIANA
COMBINED STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN RETAINED EARNINGS

Proprietary Fund Type
For the Year Ended June 30, 2005

ENTERPRISE FUND			
Operating revenues:			
Charges for services	\$	711,648	
Delinquent and other charges		<u>48,987</u>	
Total operating revenues			\$ 760,635
Operating expenses:			
Salaries and wages	\$	155,589	
Employee benefits		59,284	
Chemicals and supplies		39,851	
Paper and maintenance		21,363	
Utilities and telephone		82,340	
Gasoline and oil		6,536	
Depreciation		<u>183,411</u>	
Other expenses		31,884	
Inflow and infiltration		<u>48,533</u>	
Total operating expense			<u>659,791</u>
Operating income			\$ 100,844
Non-operating revenues (expenses):			
Interest income	\$	26,889	
Interest expense		<u>(117,362)</u>	
Ad valorem taxes		<u>222,811</u>	
Total non-operating revenues (expenses)			<u>132,348</u>
Income before operating transfers			\$ 233,192
Operating transfers in (out):			
Sales Tax Fund	\$	-	
General Fund		<u>(287,379)</u>	
Total operating transfers in (out)			<u>(287,379)</u>
Net income			\$ (46,287)
Retained earnings, beginning of year			<u>567,164</u>
Retained earnings, end of year			<u>\$ 520,877</u>

This accompanying note may be an integral part of the financial statements.

CITY OF MONROE, LOUISIANA
COMBINED STATEMENT OF CASH FLOWS
Proprietary Fund Type
For the Year Ended June 30, 2001

	<u>INDEPENDENT FUNDS</u>	
Cash-flows from operating activities:		
Operating income	1	182,094
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	1	385,411
Changes in assets and liabilities:		
Increase (decrease) in accounts receivable		(3,000)
Increase (decrease) in payable and accounts payable		(1,000)
Increase (decrease) in other deposits		141
Net adjustments		<u>180,215</u>
Net cash provided by operating activities		<u>368,102</u>
Cash flows from non-capital financing activities:		
Increase (decrease) in due to other funds		(2,900)
Operating transfers out		<u>(307,919)</u>
Net cash used by non-capital financing activities		<u>(310,819)</u>
Cash flows from capital and related financing activities:		
Purchase of property and equipment		(51,268)
Net advances from		200,000
Repay principal payments		(79,600)
Interest payments		<u>(215,088)</u>
Net cash used by capital and related financing activities		<u>11,044</u>
Cash flows from investing activities:		
Interest earned		<u>26,029</u>
Net cash provided by investing activities		<u>26,029</u>
Net increase in cash and cash equivalents		<u>28,312</u>
Cash and cash equivalents, beginning		<u>294,742</u>
Cash and cash equivalents, ending		<u>323,054</u>
Reconciled Cash		<u>323,054</u>
Cash and cash equivalents, reconciled	1	<u>323,054</u>

Supplemental Disclosures:

During the year ended June 30, 2001, there were no noncash operating, financing, or investing activities.

The accompanying notes are an integral part of the financial statements.

CITY OF BUNKIE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS

June 30, 2007

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Bunkie, Louisiana (the City) was incorporated in 1916 under the provisions of Louisiana law. The City operates under the Louisiana Act with a Mayor - Board of Aldermen form of government and provides the following functions to its citizenry: public safety (police and fire protection), highways and streets, sanitation, health and social services, culture and recreation, public improvements, utility services (water and sewer), planning and zoning, and general administrative services.

The accounting and reporting policies of the City conform to generally accepted accounting principles as applicable to local governments. The Governmental Accounting Standards Board is the accepted standard-setting body for establishing governmental accounting and financial reporting practices. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statutes 24:517 and to the guides set forth in the *Louisiana International Audit and Accounting Guide* and to the industry audit guide, *Audits of State and Local Governmental Units*. Proprietary funds apply Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements, in which case, GASB prevails. The following is a summary of the more significant policies.

FINANCIAL REPORTING ENTITY

The accompanying financial statements reflect only the primary government of the City of Bunkie. The primary government includes only those funds, organizations, institutions, agencies, departments, and offices that are not legally separate from the City. The financial statements do not include the data of the component units necessary for general purpose financial reporting in conformity with generally accepted accounting principles.

FUND OR PRESENTATION

The accounts of the City are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in the individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped in the financial statements into fund types and account groups as described below.

Governmental Fund Types - Governmental funds are those through which general government functions of the City are financed. The acquisition, use, and balance of the City's expendable financial resources and the related liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The following are the City's governmental fund types:

General Fund - The general fund is the main operating fund of the City. It is used to account for all financial resources not accounted for in other funds. All general tax revenues and other receipts that are not restricted for a specific purpose are accounted for in this fund.

CITY OF BUNKIE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS

June 30, 2017

Special Revenue Funds - Special revenue funds are used to account for the proceeds of specific revenue sources restricted to expenditures for specific purposes.

Capital Projects Fund - The capital projects fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds) being financed from general obligation bond proceeds, grants, or transfers from other funds.

Proprietary Fund Types - Proprietary funds are accounted for on a firm of economic resources measurement basis. The accounting objectives are a determination of net income, financial position, and changes in net flow. All assets and liabilities associated with a proprietary fund's activities are included on its balance sheet. Proprietary fund equity is segregated into contributed capital and retained earnings. The following is the City's proprietary fund type:

Enterprise Fund - Enterprise funds are used to account for activities which are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or where the governing body has decided the periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The enterprise fund reported in the financial statements provides water and sewer services to the residents of the City and certain adjacent areas.

Account Groups - An account group is used to establish accounting control and accountability for the City's general fixed assets. The account group is not a "fund". It is concerned only with the management of financial position. It is not involved with the measurement of results of operations.

General Fixed Assets Account Group - This account group is established to account for all fixed assets of the City, other than those assets accounted for in the proprietary funds. Capital outlays in funds other than the proprietary funds are recorded as expenditures of those funds at the time of purchase and are subsequently recorded for control purposes in the General Fixed Assets Account Group.

MEASUREMENT FOCUS/BASE OF ACCOUNTING

Measurement focus refers to what is being measured; basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

The governmental fund types use a current financial resources measurement focus and are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting,

CITY OF BUNNIE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS

June 30, 2021

revenues are recognized when susceptible to accrual, i.e., when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recorded when the related fiscal liability is incurred. Exceptions to this general rule include principal and interest on general long-term debt which are recorded as fiscal liabilities when due or when amounts have been accumulated in the Debt Service Fund for payments to be made early in the following year.

The proprietary fund types are accounted for on an economic resources measurement focus using the normal basis of accounting. Revenues are recorded when they are earned, including unbilled water and sewer services which are earned. Expenses are recorded at the time liabilities are incurred.

BUDGETARY CONTROL

The City Charter establishes the fiscal year as the twelve-month period beginning July 1. The procedures detailed below are followed in establishing the budgetary data reflected in the financial statements.

The City Clerk and Mayor prepare a proposed budget based on an estimate of the revenues expected to be received in the next fiscal year and submits the proposal to the Board of Aldermen by April 30 of each year. A summary of the proposed budget is published and the public is notified that the proposed budget is available for public inspection. At the same time, a public hearing is set.

A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted through passage of an ordinance prior to the commencement of the fiscal year for which the budget is being adopted.

As required by state law, the budgets are amended whenever projected revenue fails to meet original expectations or when projected expenditures exceed original expectations. Budgetary amounts are presented as amended and all budgetary appropriations lapse at the end of the fiscal year.

CASH AND CASH EQUIVALENTS

For reporting purposes, cash and cash equivalents (restricted and unrestricted) includes all cash on hand, cash in bank accounts, certificates of deposit, and highly liquid investments maturing in three months or less. Cash restricted for payment as required by law, contract, or agreement is reported separately in the financial statements.

INCURRING LIABILITIES

Purchase orders, contracts, and other commitments to engage in future expenditures are referred to as encumbrances. Since encumbrances do not represent liabilities or current expenditures, encumbrances are not reported in the accompanying financial statements.

CITY OF BUNKIE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
June 30, 2003

INTERFUND RECEIVABLES AND PAYABLES

Interfund receivables and payables arise from interfund transactions and are recorded by all funds affected in the period in which transactions are recorded.

RECEIVABLES FROM OTHER GOVERNMENTAL UNITS

Receivables from other governmental units represent collections of various revenues which are expected to be submitted within sixty days after the close of the fiscal year.

PROPERTY, PLANT, AND EQUIPMENT

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, and are recorded as expenditures in the governmental fund types when purchased. The City has elected to capitalize public domain or "infrastructure" fixed assets consisting of certain improvements other than buildings, including roads, bridges, sidewalks, and drainage improvements. No depreciation has been provided on general fixed assets.

All fixed assets are stated at historical cost, including interest when material, or estimated historical cost if actual historical cost is not available. Donated fixed assets are stated at their estimated fair value on the date donated.

Depreciation of all exhaustible fixed assets used by the proprietary fund is charged as an expense against its operations. Depreciation is computed using the straight-line method over the estimated useful lives of the assets as shown below:

Distribution system and extensions	25 years
Water wells, tanks, lines, pumps, and hydrants	25 years
Wastewater plant upgrade	40 years
Sewer lines and stations	40 years
Water meters	10 years

LONG-TERM DEBT

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-term Debt Account Group. Long-term liabilities for certain general obligation debt and revenue bonds used to construct proprietary fund fixed assets are accounted for in the proprietary funds.

COMBINED AGREEMENTS

The City does not accumulate unpaid vacation, sick pay, and other employee benefit amounts because employees are not allowed to carry over significant amounts.

TOTAL CLOSURES ON COMBINED STATEMENTS - OVERVIEW

Total closures on the combined statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these references do not present financial

CITY OF BUNKIE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
June 30, 2001

position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Inherent eliminations have not been made in the aggregation of this data.

NOTE 1. CASH AND CASH EQUIVALENTS

At June 30, 2001, cash and cash equivalents totaled \$2,776,933 (bank balance) and \$2,822,448 (bank balance). The bank balance included \$835,997 that is classified as restricted, and the remaining \$1,940,936 is considered unrestricted. The composition of these accounts is as follows:

	Bank Balance	Bank Balance
Demand Deposits – noninterest bearing	\$ 169,832	\$ 169,832
Interest-bearing checking and certificates of deposit	2,906,580	2,765,819
Prty cash	519	---
Total cash and cash equivalents	\$ 2,776,933	\$ 2,822,448
Restricted cash	835,997	835,997
Cash and cash equivalents	\$ 1,940,936	\$ 1,938,980

Under state law, these deposits must be secured by federal deposit insurance or by the pledge of securities held by the bank. The securities pledged are held in the name of the pledging bank in a custodial bank that is mutually acceptable to both parties. At June 30, 2001, all deposits with financial institutions were fully covered by federal deposit insurance and/or pledged securities. A detailed analysis of this coverage is as follows:

Total cash at June 30, 2000 (Bank Balance)	\$ 2,822,448
Less: FDIC insurance coverage	519,829
Subtotal	2,302,619
Pledged securities at custodial banks	2,282,466
Excess of FDIC insurance and pledged assets	\$ 200,153

Even though the pledged securities are considered uncollateralized (Category IV), state law imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within ten (10) days of being notified by the City that the pledging bank has failed to pay deposited funds on demand.

Restrictions on cash imposed by various bond agreements and/or state law are disclosed in Note 11.

CITY OF BUNKIE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
June 30, 2001

NOTE 3. AD VALOREM TAXES

Ad valorem taxes are assessed on a calendar year basis and are due on or before December 31 in the year in which the tax is levied. Property taxes are recognized in compliance with NACGA Interpretation 3 - (Revenue Recognition - Property Taxes) which states that such revenue is recorded when it becomes measurable and available. Available means due or past due and collected no longer than 60 days after the close of the current period.

For the year ended June 30, 2001, the City levied and collected 5.96 mills of taxes totaling \$72,036, which was dedicated to the general corporate purposes of the City.

For the year ended June 30, 2001, the City levied 17.56 mills of taxes totaling \$222,725 and collected \$222,811, which is dedicated to the payment of general obligation bonds issued to finance construction of the Wastewater Treatment Plant.

NOTE 4. RECEIVABLES

Receivables at June 30, 2001 consisted of the following:

	General Fund	Enterprise Fund	Memorandum Totals
Charges for services	\$ —	\$ 113,329	\$ 113,329
Other charges	82,357	—	82,357
Total receivables	82,357	113,329	195,686
Less: allowance for uncollectibles	—	2,800	2,800
Receivables, net of allowance	\$ 82,357	\$ 111,529	\$ 193,886

NOTE 5. INTERFUND RECEIVABLES AND PAYABLES

Interfund receivables and payables at June 30, 2001 consisted of the following:

	Receivable	Payable
General Fund	\$ 38,152	\$ 342
Special Revenue Fund:		
Sales Tax Fund	—	38,152
Capital Projects Fund	342	—
Totals	\$ 38,494	\$ 38,494

CITY OF BUNKIE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
June 30, 2001

NOTE 6 - DUE FROM OTHER GOVERNMENTAL UNITS

Amounts due from other governmental units at June 30, 2001 consisted of the following:

	General Fund	Special Revenue	Manufacture Total
<i>State of Louisiana</i>			
Fire insurance taxes	\$ 11,528	\$ ---	\$ 11,528
Motor vehicle taxes	---	5,746	5,746
Beer and tobacco taxes	2,410	---	2,410
Video poker tax	6,247	---	6,247
Hotel/motel taxes	7,519	---	7,519
<i>Acadia Parish</i>			
Sales taxes	---	53,414	53,414
Casino tax	16,800	---	16,800
Total	\$ 45,544	\$ 59,160	\$ 104,704

NOTE 7 - FIXED ASSETS

A summary of general fixed asset transactions for the year ended June 30, 2001 follows:

	Balance June 30, 2000	Additions	Disposals	Balance June 30, 2001
Construction in progress	\$ 411,096	\$ ---	\$ 455,896	\$ ---
Land	211,554	---	---	211,554
Buildings	883,127	499,629	---	1,382,756
Improvements	1,811,609	---	---	1,811,609
Vehicles	448,327	7,998	---	456,325
Equipment	440,710	11,799	---	452,509
Total	\$ 3,305,323	\$ 519,426	\$ 455,896	\$ 3,368,853

CITY OF BUNKIE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
June 30, 2007

A summary of Proprietary Fund Type property, plant, and equipment at June 30, 2007 follows:

	Water Systems	Sewer Systems	Total
Well sites and right of way	\$ 43,546	\$ —	\$ 43,546
Distribution system and equipment	2,442,899	—	2,442,899
Treatment plant and sewer lines	—	3,256,917	3,256,917
Vehicles and equipment	—	172,703	172,703
Subtotal	2,486,345	3,429,619	5,915,964
Less: accumulated depreciation	1,704,454	934,258	2,638,712
Net property and equipment	\$ 781,891	\$ 4,495,361	\$ 5,277,252

For the year ended June 30, 2007, depreciation expense totaled \$ 185,611.

NOTE 6. LONG-TERM DEBT

At June 30, 2007, long-term debt consisted of the following individual issues:

	Enterprise Fund
General Obligation Bonds	
1992 General Obligation Bonds, dated July 30, 1992, due in annual installments ranging from \$24,970 to \$183,043, maturing July 30, 2017 bearing interest at a rate of 5.0%, secured by an annual ad valorem tax.	1,108,997
Revenue Bonds	
Waterworks Utility Revenue Bonds, dated July 3, 1990, due in annual installments ranging from \$3,000 to \$32,000, maturing July 1, 2003, bearing interest at a rate of 5.0%. Issuance guaranteed by the City's water system has been pledged to secure these bonds.	100,000
Total	1,208,997
Less: current portion of long-term debt	150,633
Net long-term debt	<u>\$ 1,058,364</u>

CITY OF RUNKLE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
June 30, 2001

Transactions for the year ended June 30, 2001 are summarized as follows:

	Balance 6-30-00	Additions	Payments	Balance 6-30-01
Proprietary Fund				
General obligation bonds	\$ 2,199,328	\$ —	\$ 79,631	\$ 2,119,697
Revenue bonds	181,080	—	—	181,080
Total	\$ 2,380,408	\$ —	\$ 79,631	\$ 2,300,777

General Obligation Bonds

General obligation bonds are direct obligations based on a pledge of the general taxing power for the payment of the debt obligations of the City. General obligation bonds require the City to compile, at the time the issue is levied, the rate of tax required to provide for each year the bonds are outstanding; sufficient resources to pay principal and interest at maturity.

The 1990 General Obligation Bonds are payable from ad valorem taxes levied, within the limits prescribed by law, against all taxable property within the City as provided in the bond ordinance.

Revenue Bonds

Waterworks Utility Revenue Bonds constitute special obligations of the City secured by a lien on and pledge of the net revenues of the water system.

The revenue bonds are collateralized by the revenue of the water system and the various special funds established by the bond ordinance. The ordinance provides that the revenue of the system is to be used first to satisfy the City's obligation on the bond issue, second to pay all reasonable expenses of administration, operation, and maintenance of the system, and third to establish and maintain the revenue bond funds as set forth in the bond ordinance. Remaining revenues may then be used for any lawful purpose. The City is in compliance with all significant requirements of the ordinance as June 30, 2001.

Annual Requirements to Retire Debt Obligations -

The annual aggregate maturities for the years subsequent to June 30, 2001 are as follows:

Year Ending June 30	Total
2002	132,612
2003	139,795
2004	92,182
2005	96,792
2006	100,821

CITY OF RUNKLE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
June 30, 2003

Year Ending June 30	Total
Thereafter	1,687,387
Total	\$ 3,380,387

NOTE 9: PENSION PLANS

Substantially all employees of the City of Runkle are members of the Municipal Police Employees' Retirement System of Louisiana or the Municipal Employees' Retirement System. These systems are multiple-employer (cost-sharing) public employee retirement systems (PERS), controlled and administered by separate boards of trustees.

MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM OF LOUISIANA (SYSTEM)

The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All employers of the City participating in the retirement system are members of Plan A. All permanent employees working at least 35 hours per week who are not covered by another pension plan and are paid wholly or in part from municipal funds and all elected municipal officials are eligible to participate in the System. Under Plan A, employees who retire at or after age 60 with at least 10 years of creditable service, at or after age 55 with at least 25 years of creditable service, or at any age with at least 30 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 3 percent of their final-average salary for each year of creditable service. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above, and do not withdraw their employee contributions, may retire at the ages specified above and receive the benefits accrued to their date of termination. The System also provides death and disability benefits. Benefits are established by state statute.

Contributions to the System include one-fourth of one percent of the taxes shown to be collectible by the tax rolls of each municipality, except Orleans and East Baton Rouge Parishes. These tax dollars are divided between Plan A and Plan B based proportionately on the relation of the active members of each plan. State statute requires covered employees to contribute 8.25 percent of their annual covered salaries to the System. As provided by Louisiana Revised Statute 11:183, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Municipal Employees Retirement System of Louisiana, 7917 Office Park Boulevard, Baton Rouge, Louisiana 70806, or by calling (225) 625-4811.

CITY OF HUNTER, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
June 30, 2001

Municipal Police Employees Retirement System of Louisiana (SICRED)

All full-time police department employees engaged in law enforcement are required to participate in the System. Employees who retire at or after age 55 with at least 20 years of creditable service or at or after age 55 with at least 10 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 3 1/3 percent of their final-average salary for each year of creditable service. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above, and do not withdraw their employee contributions, may retire at the ages specified previously and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established by state statute.

State statute requires covered employees to contribute 7.5 percent of their annual covered salaries to the System. As provided by Louisiana Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Municipal Police Employees Retirement System of Louisiana, 4401 United Plaza Boulevard, Baton Rouge, Louisiana 70808, or by calling (225) 829-7411.

NOTE 10: COMPENSATION OF ELECTED OFFICIALS

Per diem payments to the Board of Aldermen and salaries paid to the Mayor for the year ended June 30, 2001 were as follows:

	<u>Position</u>	<u>Amount</u>
Orsard Moore	Mayor	\$ 31,680
Travis Armand	Alderman	3,625
Leonard Barriere	Alderman	3,625
Bruce Gaudin	Alderman	3,625
Charles Doucet	Alderman	3,625
Albert Kaffey	Alderman	3,625
		<u>\$ 39,725</u>

NOTE 11: COMMITMENTS AND CONTINGENCIES

The City has been named as a defendant in several lawsuits as of June 30, 2001. These suits are at various stages in the legal system. It is not possible to predict at this time the extent of the City's liability. Losses, if any, are not expected to exceed available insurance coverage.

CITY OF BUNKIE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
June 30, 2001

NOTE 11. ACCOUNTS, SALARIES, AND OTHER PAYABLES

The following is a summary of payables at June 30, 2001:

	General Fund	Capital Projects Fund	Proprietary Fund	Total
Salaries	\$ 9,111	\$ —	\$ 1,989	\$ 11,100
Accounts	80,900	—	34,618	115,518
Construction	—	1,210	—	1,210
Total	\$ 89,911	\$ 1,210	\$ 36,607	\$ 127,728

NOTE 12. RESERVED FUND BALANCES AND RETAINED EARNINGS

Various bond covenants require the City to maintain cash reserves that can only be used under specific circumstances. Even these funds are available only under specific circumstances, the amounts are presented as restricted. In addition, the City has collected ad valorem taxes from certain taxpayers that have protested the tax assessment. The protested taxes are being held in escrow until the protest can be resolved.

Amounts reported as restricted assets are summarized as follows:

	General Fund	Special Revenue Fund	Proprietary Fund	Totals Monmouth City
Taxes for ad-valorem taxes	\$ 17,130	\$ —	\$ —	\$ 17,130
Restricted by bond indentures	—	178,611	680,195	858,801
Total restricted assets	17,130	178,611	680,195	875,936
Less: payable from restricted assets	—	—	104,119	104,119
Total	\$ 17,130	\$ 178,611	\$ 576,076	\$ 771,817

NOTE 13. INTERGOVERNMENTAL AGREEMENT

The 1991 Louisiana Legislature mandated that there be one agency per parish to collect the various sales taxes levied in each parish. In June 1992, the City entered into an agreement with the Assumption Parish School Board whereby the School Board will act as the collecting agent and charge the City one and one-half percent per month of the total taxes collected on behalf of the City. For the year ended June 30, 2001, the City paid the School Board \$14,961 in collection fees.

CITY OF BONNIE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
June 30, 2001

NOTE 13: CONTRIBUTED CAPITAL

Capital contributions reported by the Proprietary Fund for the year ended June 30, 2001 are summarized as follows:

	Water System Fund	Sewer System Fund	Total
Balance June 30, 2000	\$ 948,716	\$ 2,434,625	\$ 3,415,371
Current contributions	0.00	0.00	0.00
Balance June 30, 2001	\$ 948,716	\$ 2,434,625	\$ 3,415,371

Contributed capital is recorded in the proprietary funds that have received capital grants or contributions and such resources are restricted for the acquisition or reconstruction of capital assets. Contributed capital is not amortized based on the depreciation recognized on the portion of the assets acquired or constructed from such resources.

NOTE 14: RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks of loss are covered by participation in a public entity risk pool that operates as a common insurance program and by acquiring commercial insurance coverage. Claims resulting from these risks have historically not exceeded insurance coverage.

KENNETH J. BREAUX

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KENNETH BREAUX, C.P.A.

ROBERT D. MORROW, C.P.A.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

August 24, 2004

The Honorable Mayor and
Members of the Board of Aldermen
City of Bunkie, Louisiana

I have audited the financial statements of the City of Bunkie, Louisiana, as of and for the year ended June 30, 2003, and have issued my report thereon dated August 24, 2003. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

COMPLIANCE

As part of obtaining reasonable assurance about whether the City of Bunkie, Louisiana's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

INTERNAL CONTROL OVER FINANCIAL REPORTING

In planning and performing my audit, I considered the City of Bunkie, Louisiana's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the primary government financial statements and not to provide assurance on the internal control over financial reporting. However, I noted certain matters involving the internal control over financial reporting and its operation that I consider to be reportable conditions. Reportable conditions involve matters coming to my attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in my judgment, could adversely affect the City of Bunkie, Louisiana's ability to record, process, summarize, and report financial data consistent with the assertions of management in the financial statements. Reportable conditions are described in the accompanying Schedule of Findings and Questioned Costs as item 2003-01.

*The Honorable Mayor and
Members of the Board of Aldermen
August 24, 2001*

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. I noted no matters involving the internal control over financial reporting and its operation that I consider to be material weaknesses.

This report is intended for the information of management, and is not intended to be and should not be used by anyone other than the specified parties. However, this report is a matter of public record and its distribution is not limited.



KENNETH J. BRENNAN
CERTIFIED PUBLIC ACCOUNTANT

CITY OF BUNKIE

Schedule of Findings and Questioned Cost For the Year Ended June 30, 2004

PART I - SUMMARY OF AUDITOR'S RESULTS:

- The Independent Auditor's Report on the primary government financial statements for the City of Bunkie as of June 30, 2004 and for the year then ended expressed an unqualified opinion.
- Reportable conditions were noted in the audit and none of the reportable conditions were considered to be a material weakness.
- The results of the audit disclosed no instances of noncompliance that are considered to be material to the financial statements of the City of Bunkie.

PART II - FINDINGS RELATING TO THE FINANCIAL STATEMENTS WHICH ARE REQUIRED TO BE REPORTED IN ACCORDANCE WITH GENERALLY ACCEPTED GOVERNMENTAL AUDITING STANDARDS:

Finding No. 2004-01 - Administration of Public Funds:

The State Constitution places certain restrictions on the use of municipal resources. In general, the City cannot legally loan, pledge, or donate anything of value to any person, association, or corporation. Periodically, the City adjusts utility billings to correct the effects of malfunctioning equipment belonging to the utility customers. Transactions of this nature could be construed as a violation of the State Constitution. The City has not adopted any formal policy addressing the handling of adjustments to utility bills. I suggest adopting a policy regarding the adjustment of utility bills that is based on consultation with legal counsel.

PART III - FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS WHICH SHALL INCLUDE AUDIT FINDINGS AS REQUIRED BY OMB CIRCULAR A-133:

- N/A

CITY OF BUNKIE

Management's Corrective Action Plan For the Year Ended June 30, 2001

SECTION I INTERNAL CONTROL AND COMPLIANCE MATERIAL TO THE FINANCIAL STATEMENTS	
 finding No. 2001-011 finding 99-2 & 999-01 The State Constitution places certain restrictions on the use of municipal resources. In general, the City cannot legally loan, pledge, or donate anything of value to any person, association, or corporation. I noted certain transactions that are collections of bills for utility services delivered to customers. Transactions of this nature could be interpreted as a violation of constitutional provisions. I recommend that management adopt policies regarding adjustments of utility bills and, furthermore, note any transactions that might possibly violate these constitutional provisions in legal counsel.	Response Management has not begun making steps to address this issue. These steps should include familiarization of City employees with the provisions and requirements imposed by Article V, Paragraph 14 of the State Constitution. A policy should be drafted that will clearly indicate the types of transactions that are eligible for adjustments and instructs the those transactions not meeting the requirements of the constitutional provisions. Furthermore, all transactions that may violate these provisions should be immediately referred to legal counsel.
SECTION II INTERNAL CONTROL AND COMPLIANCE MATERIAL TO FEDERAL AWARDS	
No findings were reported in the schedule of findings and questioned costs.	Response - N/A
SECTION III MANAGEMENT LETTER	
No findings were reported in the schedule of findings and questioned costs.	Response - N/A

CITY OF BUNKIE

Schedule of Prior Year Findings and Questioned Cost For the Year Ended June 30, 2001

SECTION I INTERNAL CONTROL AND COMPLIANCE MATERIAL TO THE FINANCIAL STATEMENTS	
<u>Findings</u>	<u>Response</u>
<p>2000-01 & 20-1, Administration of Public Funds The State Constitution places restrictions on the use of municipal resources. In general, the City cannot legally loan, pledge, or donate anything of value to any person, association, or corporation. I noted certain transactions that could be interpreted as a violation of these provisions. I recommend that management adopt policies regarding utility adjustments and refer any potential violations to legal counsel.</p> <p>Finding No. 2000-02 During my review of occupational licenses, I noted that the Clerk does not receipt the licenses issued to amounts collected on a regular basis. I also noted that there is not sufficient segregation of duties in this area to prevent employees from issuing licenses and receiving payments.</p>	<p>Unresolved (See Finding 2001-01) - Management has not adopted any policy regarding the adjustments of utility billings, and furthermore, does not refer transactions that represent potential violations to legal counsel.</p> <p>Resolved The City has reviewed the procedures in this area and correction action was implemented during the current year. Such corrective measures included a regular reconciliation of license issued with amounts collected, and proper segregation of the duties of the assistant clerk.</p>
SECTION II INTERNAL CONTROL AND COMPLIANCE MATERIAL TO FEDERAL AWARDS	
No findings of the nature were reported as a result of the previous audit.	Response - N/A
SECTION III MANAGEMENT LETTER	
No findings of the nature were reported as a result of the previous audit.	Response - N/A

SUPPLEMENTAL SECTION
COMBINING FINANCIAL STATEMENTS AND SCHEDULES

GENERAL FUND

General Fund - The main operating fund of the City. It is used to account for all financial resources traditionally associated with government except those required to be accounted for in another fund.

CITY OF BUNKIE, LOUISIANA

General Fund

Comparative Balance Sheet

June 30, 2001 and 2000

	<u>2001</u>	<u>2000</u>
Assets		
Cash and cash equivalents	\$ 371,447	\$ 403,438
Receivables	57,357	58,008
Due from other funds	58,152	69,091
Due from other governments	46,504	54,895
Restricted assets - cash	<u>17,130</u>	<u>75,700</u>
Total Assets	\$ 550,590	\$ 551,131
Liabilities and Fund Balance		
Liabilities		
Accounts payable	\$ 90,611	\$ 66,307
Due to other funds	<u>242</u>	<u>6,888</u>
Total Liabilities	90,853	73,195
Fund Balance		
Reserved for reserve	\$ 17,130	\$ 75,700
Unreserved	<u>443,607</u>	<u>400,436</u>
Total fund balance	460,737	476,136
Total Liabilities and Fund Balance	\$ 550,590	\$ 551,131

CITY OF BUNEE, LOUISIANA

General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ending June 30, 2003 with Comparative Data for 2002

	Budget	2003	Percent	2003
	GAAP	Actual	Feasible	Actual
			(High/Low)	
Revenues:				
Taxes	\$ 345,000	\$ 399,579	\$ 34,579	\$ 388,158
Licenses and permits	111,500	116,303	4,803	116,450
Intergovernmental	288,800	288,800	(0.00)	288,000
Grants and public service	171,000	185,893	14,893	185,719
Other charges	180,500	178,609	(1,891)	178,000
Total Revenues	<u>1,096,800</u>	<u>1,069,184</u>	<u>(27,616)</u>	<u>1,067,327</u>
Expenditures:				
General government	801,500	579,441	(222,059)	479,958
Waste production	312,300	388,186	76,886	384,900
Police/protection	434,000	458,387	24,387	448,808
Highways and streets	263,800	214,585	(49,215)	238,397
Recreation	41,500	49,494	8,994	51,711
Airport	33,000	26,287	(6,713)	30,158
Animal control	12,000	8,302	(3,698)	8,758
Total Expenditures	<u>1,800,100</u>	<u>1,695,703</u>	<u>(104,397)</u>	<u>1,607,632</u>
Excess (deficiency) of revenues over expenditures	<u>(703,300)</u>	<u>(626,519)</u>	<u>76,781</u>	<u>(540,305)</u>
Other financing sources (uses):				
Operating transfers in	500,000	432,808	(67,192)	508,000
Operating transfers out	-	(242)	(242)	(8,980)
Total other financing sources	<u>500,000</u>	<u>(11,434)</u>	<u>(68,434)</u>	<u>499,020</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>(203,300)</u>	<u>(11,745)</u>	<u>191,555</u>	<u>(41,285)</u>
Fund balance, beginning	<u>579,336</u>	<u>675,128</u>	<u>95,792</u>	<u>600,880</u>
Fund balance, ending	<u>\$ 376,036</u>	<u>\$ 663,383</u>	<u>\$ 287,347</u>	<u>\$ 559,595</u>

CITY OF BUNOIR, LOUISIANA

General Fund

Schedule of Revenues - Budget and Actual

For the Year Ended June 30, 2008, with Comparative Totals for 2007

	Budget 2008	2007 Actual	Variance (Unfavorable)	2008 Actual
Taxes:				
Ad valorem taxes and interest	\$ 72,000	\$ 72,000	\$ 0	\$ 77,500
Hotel / motel tax	10,000	22,400	4,400	26,500
Payments in lieu of taxes	21,000	20,000	(900)	22,000
Other taxes - 504	213,000	245,400	12,400	262,500
Taxes total	<u>316,000</u>	<u>319,800</u>	<u>14,500</u>	<u>368,500</u>
License and permits				
Occupational license	177,000	124,800	6,200	122,800
Building permits	3,500	4,500	800	5,000
Cable news fee	1,000	-	(1,000)	1,000
Electrical inspection	-	200	200	200
Total license and permits	<u>181,500</u>	<u>129,500</u>	<u>6,000</u>	<u>129,000</u>
Intergovernmental:				
Unfunded share of other	14,000	14,000	4	15,400
Cash and other public proceeds	180,000	170,800	1,200	186,300
State - City Court	15,000	15,800	(800)	17,000
Tobacco taxes	6,000	-	(6,000)	20,000
Lottery taxes	11,200	10,500	(700)	9,000
Fire insurance taxes	15,000	15,500	500	10,000
Airport improvements	-	-	-	120,000
Fire Protection District 62 taxes	33,000	60,200	2,200	61,000
Law enforcement grants	17,000	5,000	(12,000)	20,000
Total intergovernmental	<u>285,200</u>	<u>296,300</u>	<u>11,000</u>	<u>549,700</u>
Franchise and public service agreements:				
Cable franchise	120,000	124,000	4,000	128,000
Cable TV franchise	30,000	30,000	0	28,000
Cable TV franchise	10,000	10,000	0	10,000
Total utility agreements	<u>160,000</u>	<u>164,000</u>	<u>4,000</u>	<u>166,000</u>
Other charges				
Indemnities	40,000	36,400	(3,600)	34,000
Donations - various amounts	17,000	41,000	24,000	1,400
Group insurance/fees	14,000	10,400	(3,600)	11,000
Miscellaneous income	-	500	500	500
Interest and penalties	10,000	20,200	10,200	10,000
General insurance program fees	9,000	4,800	(4,200)	7,000
Other	7,000	6,200	(800)	7,000
Total other charges	<u>87,000</u>	<u>119,000</u>	<u>31,000</u>	<u>70,000</u>
Total Revenues	<u>\$ 1,018,000</u>	<u>\$ 1,069,300</u>	<u>\$ 51,300</u>	<u>\$ 1,084,200</u>

CITY OF BUNKIE, LOUISIANA

General Fund

Schedule of Expenditures - Budget and Actual

For the Year Ended June 30, 2007 with Comparative Totals for 2006

	Budget GAAP Basis	2007 Actual	Variance Favorable (Unfavorable)	2006 Actual
General government:				
City court costs	\$ 44,800	\$ 42,900	\$ 1,907	\$ 38,297
Mayor's salary	21,000	21,600	-	21,000
Aldermen's salaries	18,000	18,329	(124)	17,850
Office salaries	21,480	22,429	(6,054)	20,745
Jeritorial salaries	12,480	12,448	320	12,480
Mayor's expense allowance	1,200	1,200	-	1,200
Maintenance	8,800	7,639	1,161	7,647
Postage and supplies	22,700	18,337	4,363	19,084
Telephone and utilities	14,800	22,003	1,967	24,388
Miscellaneous	27,800	17,196	(9,596)	6,800
Capital outlay	3,800	2,844	2,134	23,244
Collection fees	-	-	-	2,289
Contingencies - ad valorem taxes	-	65,178	(65,178)	-
Insurance - workman's comp.	2,000	1,993	68	1,712
Insurance - general	90,000	92,098	(2,098)	88,011
Insurance deductibles and claims	-	1,438	(1,438)	-
Insurance - group	85,800	85,285	515	64,504
Payroll taxes	16,500	16,977	(477)	16,226
Retirement	8,000	5,000	2,879	8,844
Jeritorial expenses	1,000	479	521	800
Data and publications	3,480	663	2,537	2,183
Drivers license office	7,000	5,694	1,306	10,863
Audit and legal	17,000	18,842	(1,842)	14,886
Assessor's compensation	2,790	2,982	(292)	2,848
Printing and publications	4,780	5,210	(630)	3,866
Election expenses	-	1,802	(1,802)	79
Health department	12,200	12,758	442	5,761
Conferences and conventions	5,000	2,807	1,003	5,302
Drug testing expense	2,500	2,215	185	2,447
Total general government	<u>602,200</u>	<u>576,440</u>	<u>(25,761)</u>	<u>479,258</u>

CITY OF BUNKIE, LOUISIANA

General Fund

Schedule of Expenditures - Budget and Actual

For the Year Ended June 30, 2001 with Comparative Totals for 2000

	Budget (GAAP) Base	2001 Actual	Variance Favorable (Unfavorable)	2000 Actual
Fire department:				
Salaries	\$ 154,100	\$ 147,704	\$ 6,396	\$ 144,418
Supplies	14,500	11,645	2,855	18,172
Equipment repairs	13,000	14,155	(1,155)	28,219
Gas and oil	9,000	5,731	3,279	3,610
Phone and utilities	11,000	10,003	1,118	7,034
Volunteer benefits	5,800	8,105	(2,305)	8,668
Training	1,500	835	665	716
Capital outlay	26,800	9,436	17,364	5,949
Insurance - worker's comp.	16,500	16,107	393	14,783
Insurance - general	-	6,687	(6,687)	8,317
Insurance - group	40,000	48,538	(8,538)	31,715
Miscellaneous	7,000	-	7,000	106
State unemployment expenses	-	241	(241)	408
Retirement	9,000	7,142	1,858	10,804
Total fire department	\$ 372,200	\$ 284,198	\$ 88,002	\$ 284,536
Police Department:				
Salaries	\$ 256,500	\$ 262,142	\$ (5,642)	\$ 254,476
Supplies	11,000	10,423	577	12,373
Equipment repairs	10,000	12,548	(2,548)	10,133
Gas and oil	21,000	19,687	1,313	17,483
Telephone and utilities	7,600	3,660	3,940	5,814
Medical exams	2,000	-	2,000	50
Printer's costs	3,700	3,389	311	2,007
Training schools	2,000	139	1,861	1,009
Miscellaneous	2,500	1,423	1,077	340
Capital outlay	10,500	13,225	(2,725)	38,416
Insurance - worker's comp.	21,700	21,402	298	20,588
Retirement	17,000	16,674	326	17,100
Group insurance	65,000	65,710	(710)	52,470
State unemployment	500	378	122	680
Total police department	\$ 433,000	\$ 434,307	\$ (1,307)	\$ 432,308

CITY OF HUNTER, LOUISIANA

General Fund

Schedule of Expenditures - Budget and Actual

For the Year Ended June 30, 2004, with Comparison to Budget 2004

	Budget GAAP Basis	2004 Actual	Variance Favorable (Unfavorable)	2003 Actual
Board Department				
Salaries	\$ 75,000	\$ 68,148	\$ 16,852	\$ 68,687
Supplies	10,000	20,438	1,142	11,542
Equipment repair	10,000	10,000	(5,000)	5,000
Miscellaneous	5,000	5,000	4,200	1,200
Use and off	5,000	5,000	100	1,000
Telephone and utilities	45,000	45,800	(1,800)	10,000
Capital outlay	5,000	-	5,000	14,000
Asphalt maintenance	5,000	5,000	(5,000)	4,000
Painting and materials repair	24,000	5,000	20,000	5,000
Insurance	5,000	1,500	1,400	700
Insurance - worker's comp.	10,000	10,000	1,000	11,000
Insurance - group	25,000	26,000	500	11,700
Interest	4,000	5,000	2,000	4,000
Workers expense	-	1,000	(1,000)	500
Non-employment expense	500	175	325	700
Total board department	1 260,000	1 138,361	1 121,639	1 286,527
Revenue department				
Salaries	\$ 5,000	\$ 5,000	\$ 400	\$ 4,500
Supplies	10,000	10,000	500	10,000
Repairs	5,000	4,000	(4,000)	4,000
Use and off	2,000	1,000	10	1,700
Utilities	3,000	2,700	800	1,000
State repair expense	1,000	4,000	2,000	1,500
Miscellaneous	5,000	5,000	100	100
Capital outlay	5,000	5,700	(5,700)	14,000
Insurance - worker's comp.	200	400	(200)	400
Non-employment expense	100	4	94	70
Total revenue department	1 40,000	1 48,404	1 7,404	1 48,270
Animal department				
Supplies	\$ 5,000	\$ 5,000	\$ 4,000	\$ 4,000
Repairs	6,000	5,000	(1,000)	5,000
Feed/purchase	14,000	10,000	2,000	1,700
Capital outlay	-	-	-	(40,000)
Telephone and utilities	3,000	3,000	(1,000)	1,000
Miscellaneous	3,000	40	10,000	400
Insurance	-	1,000	(1,000)	-
Non-discretionary income	-	1,000	(1,000)	1,000
Total animal department	1 31,000	1 34,000	1 3,000	1 36,700
Animal control department				
Salaries	\$ 5,000	\$ 5,000	\$ 5,000	\$ 4,000
Supplies	4,000	5,000	100	1,000
Building per repair	500	500	40	50
Utilities	500	100	100	100
Insurance - worker's comp.	500	100	40	100
Non-employment expense	100	0	100	10
Total animal control department	1 10,500	1 10,600	1 3,600	1 5,710

SPECIAL REVENUE FUNDS

The Special Revenue Funds account for the accumulation and disbursement of restricted resources. The City has the following Special Revenue Funds:

Sales Tax Fund - The sales tax fund is used to account for the accumulation of resources from a 1.0% sales tax assessment levied by the City.

Surplus Bond Fund - The surplus bond fund is used to account for funds remaining in a bond reserve fund. The original bond issue has been paid out, and the resources are restricted to expenditures consistent with the original intent/purpose.

CITY OF BUNKIE, LOUISIANA

Special Revenue Funds

Combining Balance Sheet

June 30, 2000 with Comparative Totals for 2000

	<i>Sales Tax Fund</i>	<i>Surplus Road Fund</i>	<i>Funds</i>	
			<i>2000</i>	<i>2000</i>
Assets				
Cash and cash equivalents	\$ 978,188	\$ -	\$ 978,188	\$ 682,888
Receivables	-	-	-	717
Due from other governments	38,160	-	38,160	62,978
Restricted assets - cash	<u>134,959</u>	<u>53,653</u>	<u>178,612</u>	<u>174,631</u>
Total Assets	<u>\$ 1,162,307</u>	<u>\$ 53,653</u>	<u>\$1,215,960</u>	<u>\$ 920,957</u>
Liabilities and Fund Balances				
Liabilities:				
Due to other funds	\$ 38,132	\$ -	\$ 38,132	\$ 38,232
Total liabilities	<u>38,132</u>	<u>-</u>	<u>38,132</u>	<u>38,232</u>
Fund balances:				
Reserved	134,959	53,653	178,612	174,631
Unreserved	<u>978,186</u>	<u>-</u>	<u>978,186</u>	<u>686,234</u>
Total fund balances	<u>1,164,155</u>	<u>53,653</u>	<u>1,237,868</u>	<u>860,875</u>
Total Liabilities and Fund Balances	<u>\$ 1,162,307</u>	<u>\$ 53,653</u>	<u>\$1,215,960</u>	<u>\$ 920,957</u>

CITY OF BUNKIE, LOUISIANA

Special Revenue Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

For the Year Ended June 30, 2004 with Comparative Totals for 2003

	<i>Sales</i>	<i>Severance</i>	<i>Totals</i>	
	<i>Tax Fund</i>	<i>Board Fund</i>	<i>2004</i>	<i>2003</i>
Revenues:				
Taxes	\$ 494,793	\$ -	\$ 494,793	\$ 523,863
Interest	46,346	1,279	47,625	39,913
Total revenues	<u>541,139</u>	<u>1,279</u>	<u>542,418</u>	<u>563,776</u>
Expenditures				
Collection expense	14,341	-	14,341	14,604
Paying agent fees	-	-	-	-
Miscellaneous	20	-	20	679
Total expenditures	<u>14,361</u>	<u>-</u>	<u>14,361</u>	<u>15,283</u>
Excess (deficiency) of revenues over expenditures	526,778	1,279	528,057	548,493
Other financing uses:				
Operating transfers out	<u>315,680</u>	<u>-</u>	<u>315,680</u>	<u>300,493</u>
Excess (deficiency) of revenues over expenditures and other uses	211,098	1,279	212,377	247,999
Fund balance, beginning	<u>608,480</u>	<u>51,833</u>	<u>660,313</u>	<u>610,439</u>
Fund balance, ending	<u>\$ 1,106,133</u>	<u>\$ 53,112</u>	<u>\$ 1,159,245</u>	<u>\$ 858,438</u>

CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for the accumulation and disbursement of resources used in the construction of capital assets. The City has the following Capital Projects Funds:

2009 LCDBG Fund – This fund is used to record the capital activity associated with a waterline replacement project in the amount of \$215,000 for repair and replacement of a water transmission main in the City. This project is funded by an LCDBG grant from the State of Louisiana.

1501 LCDBG Fund – This fund is used to record the capital activity associated with a street system upgrade in the amount of \$998,501. This project is funded by an LCDBG grant from the State of Louisiana.

BELA Fund – This fund is used to record the capital activity associated with the renovations to the depot and downtown area. This project is funded by a grant from the State of Louisiana.

CITY OF BUNKIE, LOUISIANA

Capital Projects Funds Combining Balance Sheet

June 30, 2003

	<u>1999 LCYDAG Fund</u>	<u>1999 LCYDAG Fund</u>	<u>ESTD Fund</u>	<u>Total</u>
Assets				
Cash and cash equivalents	\$ 38	\$ 1	\$ 978	\$ 1,017
Due from other funds	-	-	242	242
Due from other governments	-	-	-	-
Total Assets	<u>\$ 38</u>	<u>\$ 1</u>	<u>\$ 1,220</u>	<u>\$ 1,219</u>
Liabilities and Fund Balances				
Liabilities:				
Construction payable	\$ -	\$ -	\$ 1,219	\$ 1,219
Total Liabilities	<u>-</u>	<u>-</u>	<u>1,219</u>	<u>1,219</u>
Fund Balances				
Unreserved	38	1	10	49
Total Fund Balances	<u>38</u>	<u>1</u>	<u>10</u>	<u>49</u>
Total Liabilities and Fund Balances	<u>\$ 38</u>	<u>\$ 1</u>	<u>\$ 1,220</u>	<u>\$ 1,219</u>

CITY OF BUNKIE, LOUISIANA

Capital Projects Fund

*Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended June 30, 2021*

	<i>AMENDING Fund</i>	<i>NOV. LICENSING Fund</i>	<i>ESTIMATED Fund</i>	<i>Total</i>
Revenues:				
Intergovernmental	\$ -	\$ -	\$ 908	\$ 908
In-kind services	-	-	-	-
Total revenues	-	-	908	908
Expenditures:				
Architect fees	-	-	1,218	1,218
Total expenditures	-	-	1,218	1,218
Excess (deficiency) of revenues over expenditures	-	-	(242)	(242)
Other financing sources (uses):				
Operating transfers in	-	-	242	242
Total other financing sources (uses)	-	-	242	242
Excess (deficiency) of revenues and other sources over expenditures and other uses	-	-	-	-
Fund balance, beginning	34	1	10	45
Fund balance, ending	\$ 34	\$ 1	\$ 10	\$ 45

ENTERPRISE FUNDS

The Enterprise Funds account for operations that are financed and operated in a manner similar to private business enterprises. The intent of the City is that costs of providing the goods and services to the general public on a continuing basis will be financed or recovered through user charges.

Water System Fund and Sewer System Fund - The City maintains a Water System Fund and a Sewer System Fund. Activities of these funds include administration, operation, and maintenance of the facilities and billing and collection activities. These funds also account for the accumulation of resources for, and the payment of, long-term debt principal and interest on outstanding indebtedness. All costs are financed through user charges to utility customers, and are reviewed and adjusted periodically if necessary to ensure the integrity of the fund.

CITY OF HUNTER, LOUISIANA

Interpretive Fund

Combining Balance Sheet

June 30, 2001 with Comparative Data for 2000

	Interpretive Fund	Interpretive Fund	Total 2001	Total 2000
Assets				
Current assets:				
Cash and cash equivalents	\$ 46,280	\$ 265,344	\$ 344,344	\$ 356,937
Receivables, net of allowance	63,999	47,404	111,529	183,726
Total current assets	110,279	341,568	451,833	494,783
Restricted assets:				
Cash	103,726	346,417	486,193	621,763
Property, plant, and equipment:				
Construction in progress	-	-	-	-
Well sites and right of way	45,546	-	45,546	45,545
Tramways plant and lines	-	5,294,817	5,294,817	5,294,817
Depositable assets	2,442,685	175,762	2,618,587	2,682,194
Accumulated depreciation	(1,784,404)	(841,238)	(2,625,642)	(2,470,381)
Total property, plant, and equipment	761,247	4,218,341	4,261,544	3,452,195
Total Assets	\$ 1,206,692	\$5,265,256	\$ 6,468,419	\$ 6,549,021
Liabilities and Fund Equity				
Current liabilities:				
Accounts payable	\$ 7,184	\$ 7,518	\$ 14,638	\$ 16,735
Accrued salaries	819	1,170	1,989	1,764
Payable from restricted assets:				
Funds payable - current portion	49,800	83,612	133,412	79,631
Accrued interest	2,525	94,862	181,587	185,631
Consumer meter deposits	85,945	-	85,945	85,824
Total current liabilities	144,273	197,178	321,581	285,735
Other liabilities:				
Due to other funds	-	-	-	9,809
Long-term debt:				
General obligation bonds payable	-	2,079,048	2,079,048	2,118,997
Revenue bonds payable	32,000	-	32,000	101,000
Total liabilities	176,273	2,276,226	2,403,629	2,396,735
Fund Equity:				
Contributed capital	949,336	2,474,605	3,415,370	3,415,370
Retained earnings				
Reserved for bond retirement	342,350	163,840	444,676	418,809
Unreserved	(288,932)	(261,602)	72,000	109,660
Total fund equity	1,002,754	2,376,843	3,932,046	3,943,839
Total Liabilities and Fund Equity	\$ 1,206,692	\$5,265,256	\$ 6,468,419	\$ 6,549,021

CITY OF BUNKIE, LOUISIANA

Enterprise Fund

*Combining Statement of Revenues, Expenses, and Changes in Retained Earnings
For the Year Ended June 30, 2007 with Comparative Totals for 2006*

	Water Fund	Sewer Fund	Totals	
			2007	2006
Operating revenues:				
Charges for services	\$ 488,329	\$ 300,663	\$ 791,840	\$ 728,889
Discount and other charges	48,587	798	49,387	33,317
Total operating revenues	<u>458,826</u>	<u>301,661</u>	<u>760,827</u>	<u>754,186</u>
Operating expenses:				
Salaries and wages	84,981	71,088	153,589	156,833
Employee benefits	23,913	32,068	54,984	50,973
Chemicals and supplies	17,850	28,481	38,831	42,003
Repairs and maintenance	11,895	8,793	21,568	18,883
Utilities and telephone	39,872	53,988	93,348	63,486
Gasoline and oil	1,809	3,187	6,316	4,768
Depreciation	39,314	146,897	385,411	373,383
Other operating expenses	17,443	18,384	31,658	36,363
Inflation and deflation	-	48,333	48,333	48,379
Total operating expenses	<u>238,191</u>	<u>604,248</u>	<u>842,439</u>	<u>790,812</u>
Operating income	<u>220,635</u>	<u>(1,02,587)</u>	<u>118,048</u>	<u>164,233</u>
Non-operating revenues (expenses):				
Interest income	18,404	18,413	26,839	29,663
Interest expense	(5,668)	(108,313)	(113,362)	(118,627)
Loss on disposal of assets	-	-	-	(3,388)
Net revenues taxes	-	232,811	232,811	238,332
Total non-operating revenues (expenses)	<u>12,736</u>	<u>122,911</u>	<u>135,547</u>	<u>145,980</u>
Income before operating transfers	<u>233,371</u>	<u>120,676</u>	<u>354,047</u>	<u>310,213</u>
Operating transfers in (out)				
Sales Tax Fund	-	-	-	38,433
General Fund	(282,215)	(19,284)	(297,819)	(286,658)
Total transfers in (out)	<u>(282,215)</u>	<u>(19,284)</u>	<u>(297,819)</u>	<u>(248,225)</u>
Net income (loss)	<u>(48,844)</u>	<u>1,04,392</u>	<u>(46,993)</u>	<u>61,988</u>
Retained earnings, beginning	<u>121,367</u>	<u>438,997</u>	<u>565,364</u>	<u>573,383</u>
Retained earnings, ending	<u>\$ 72,523</u>	<u>\$ 443,469</u>	<u>\$ 516,356</u>	<u>\$ 635,371</u>